

TOWN OF MILFORD

TAX COLLECTOR

~ 2005 REPORT ~

TAX COLLECTOR'S REPORT (MS-61) FOR THE YEAR ENDED DECEMBER 31, 2005 (UNAUDITED)

	LEVY FOR THIS YEAR	PRIOR	LEV	LEVIES	
	2005	2004		2003	
DEBITS:					
Uncollected Taxes, Beginning of Year					
Property Taxes		\$ 1,439,245.73	\$	(11,159.74)	
Land Use Change Tax		45,980.00			
Yield Taxes					
Utility Charges		168,066.68		(84.11)	
Taxes Committed This Year					
Property Taxes	26,039,479.30				
Land Use Change Tax	103,490.00	127,100.00			
Yield Taxes	10,695.47	14,141.10			
Excavation Tax	1,771.48	188.38			
Utility Charges	1,979,079.05				
Overpayments					
Property Tax Refunds - Overpayments	99,299.41	48,781.23		11,159.74	
Property Tax Refunds - Abatements		50,853.37		17,395.99	
Land Use Change Tax Refund - Overpayment		236.64			
Interest on Delinquent Property Taxes	22,503.81	108,016.76			
Interest - Land Use Change Tax		653.34			
Interest - Utility Charges	3,330.52	1,505.00			
Returned Check Fees - Property Tax	125.00				
Returned Check Fees - Utilities	375.00	77.21			
TOTAL DEBITS:	\$ 28,260,149.04	\$ 2,004,845.44	\$	17,311.88	

TOWN OF MILFORD (MS-61) TAX COLLECTOR'S REPORT FOR THE YEAR ENDED DECEMBER 31, 2005 (UNAUDITED)

CREDITS:

Remitted to Treasurer during Fiscal Year

Property Taxes	\$ 24,414,889.72	\$ 989,834.33	
Land Use Change Tax	90,990.00	173,316.64	
Yield Taxes	2,100.01	6,746.16	
Excavation Tax	1,771.48	188.38	
Utility Charges	1,806,092.35	168,211.24	(84.11)
Interest on Delinquent Property Taxes	22,503.81	108,016.76	
Interest - Land Use Change Tax		653.34	
Interest - Utility Charges	3,330.52	1,505.00	
Conversion to Lien		490,065.52	
Property Tax Prepayments	2,453.71		
Returned Check Fees - Property Tax	125.00		
Returned Check Fees - Utilities	375.00	77.21	
Abatements Made			
Property Taxes	44,492.01	58,977.24	17,395.99
Land Use Change Tax			
Yield Taxes			
Excavation Tax			
Utility Charges	748.88		
Uncollected Taxes, End of Year			
Property Taxes	1,679,396.98	3.24	
Land Use Change Tax	12,500.00		
Yield Taxes	8,595.46	7,394.94	
Excavation Tax			
Utility Charges	172,237.82	(144.56)	
2006 Property Tax Prepayments	(2,453.71)		
TOTAL CREDITS:	\$ 28,260,149.04	\$ 2,004,845.44	\$ 17,311.88

TOWN OF MILFORD (MS-61) TAX COLLECTOR'S REPORT FOR THE YEAR ENDED DECEMBER 31, 2005 (UNAUDITED)

	LAST YEARS LEVY			PF				
		2004		2003	2002	2001 & PRIOR		
DEBITS:								
Unredeemed Lien Balances, Beginning of Year	\$	-	\$	363,146.53 \$	113,023.70	\$ 341,842.53		
Liens Executed During Year		537,061.90		-	-	-		
Interest and Costs Collected (AFTER LIEN EXECUTION)		7,795.13		22,853.61	27,561.50	17,646.25		
TOTAL DEBITS:	\$	544,857.03	\$	386,000.14 \$	140,585.20	\$ 359,488.78		
CREDITS: Remitted to Treasurer during Fiscal Year								
Lien Redemptions	\$	177,538.03	\$	142,417.68 \$	63,156.87	\$ 32,344.60		
Interest and Costs Collected (AFTER LIEN EXECUTION)		7,795.13		22,853.61	27,561.50	17,646.25		
Abatements of Unredeemed Taxes		48,745.85		47,566.12	-	-		
Unredeemed Liens Balance, End of Year		310,778.02		173,162.73	49,866.83	309,497.93		
TOTAL CREDITS:	\$	544,857.03	\$	386,000.14 \$	140,585.20	\$ 359,488.78		
TAX COLLECTOR'S SIGNATURE:	: <u>R</u> c	osemarie Evans		DA	ιΤΕ: <u>、</u>	January 4, 2006		